Evaluation Criteria - Chemical Recycling

Parameters	Objective / Details	Required Information						
1. Technical feasibility of solution and novelty (30%)								
Effectiveness in addressing the challenge	 Explain whether and how the proposed solution can address the requirements stated in the challenge statements Illustrate how it can be scaled for use across the industry 	 Preliminary solution design and architecture Preliminary interface requirement specification How each of the requirements can be met, with relevant examples Scalability of the solution 						
Operational Feasibility	 Solutions should be designed and developed with value chain in mind, taking into account the operating environment, integration requirements 	<u> </u>						
Novelty of solution	 Elaborate on degree of novelty of the solution (i.e. whether a transformative or incremental approach was taken, beyond the current or conventional methods) 							

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Parameters	Objective / Details	Required Information						
2. Business feasibility of solution (40%)								
Commercialisation strategy and business viability	 Demonstrate clear, viable and sustainable commercial plans, go to market strategies and plans for scale up and deployment, indicating the potential users/clients and the plans to engage them Company selected should have sound financial strength and standing to undertake the project from the development phase till the adoption phase 	 Comprehensive business plan to scale up the developed solution (e.g. target audience, potential prospects, sales & marketing channels, etc) Appual revenue, staff strength, key offering of company 						
Estimated cost of solution and return of investment (ROI) upon implementation	effectiveness against existing solutions based on the total	 Proposed business model with the following information: Estimated Commercial Price: CAPEX or Subscription-based (to indicate minimum committed time period) Estimated Set-up cost Estimated Operational and Maintenance cost 						

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Parameters	Objective / Details	Required Information					
3. Capacity and Expertise to execute projects (20%)							
Expertise to execute projects	 Credibility of project team/consortium: Relevant capabilities and resources to undertake the project, track record in projects undertaken of similar size and nature 						
Capacity to execute projects	Demonstration of capacity to undertake this project	 Current and upcoming projects (6-12 months) that team/ consortium is/will be involved in 					
4. Clarity & Comprehensiveness of proposal and test plans (10%)							
Overall clarity and comprehensiveness of proposal		ATC)					
Plans for development, POC, Test-bedding and Pilot deployment	 Sufficiently detailed plans for development, POC, test-bedding & pilot deployment tests stating the purpose, objectives, scope, deliverables and outcomes 	POC Plan					

Scoring Matrix

Criteria	Weightage (A)	Assessment of proposal (B)			Total score (A x B)	
Technical feasibility and novelty	30%	Poor [25%]	Average [50%]	Good [75%]	Excellent [100%]	
Business feasibility	40%	Poor [25%]	Average [50%]	Good [75%]	Excellent [100%]	
Capacity and Expertise	20%	Poor [25%]	Average [50%]	Good [75%]	Excellent [100%]	
Clarity and Comprehensiveness	10%	Poor [25%]	Average [50%]	Good [75%]	Excellent [100%]	
Total	100%				Grand Total	